

RECORDATION NO 6640 FILED 1425

100 North Charles Street Baltimore, MD 21201 (301) 237-4605

CSX DISTRIBUTION SERVICES & CSX EQUIPMENT

FEB 27 1989 -9 40 AM

Robert F. Hochwarth Senior Counsel

INTERSTATE COMMERCE COMMISSION

February 22, 1989

9-055A033

Secretary

Interstate Commerce Commission Attention: Recordation Unit

12th Street & Constitution Avenue, N.W.

Washington, DC 20423

Gentlemen:



On behalf of CSX Transportation, Inc., enclosed for filing and recording under 49 U.S.C. §11303(a) and the regulations promulgated thereunder, are four executed counterparts of a secondary document, not previously recorded, entitled Instrument of Satisfaction and Release dated as

of October 1, 1987.

The parties to the enclosed release are:

Crestar (fomerly United Virginia Bank) (the Agent) Corporate Trust Dept. - 10th Floor P. O. Box 26665 Richmond, VA 23261-6665

CSX Transportation, Inc. formerly Seaboard Coast Line Railroad Company (Vendee) 100 North Charles Street Baltimore, MD 21201

The enclosed document, among other things, terminates that certain Conditional Sale Agreement dated as of June 1, 1972 by and between Atlantic Land and Improvement Company (the "Vendor") and the Vendee and Agreement and Assignment dated June 1, 1972, from the Vendor to the Bank and recorded with the Interstate Commerce Commission on June 22, 1972, and assigned Recordation No. 6640. Said document also releases all of the equipment under said Conditional Sale Agreement and Agreement and Assignment as amended and supplemented.

The units of equipment covered by the enclosed document are all units identified in the Conditional Sale Agreement as amended and supplemented. A short summary of the document to appear in the ICC Index is as follows:

"Full and Complete Release."

Once the filing has been made, please return to the undersigned stamped copies of the Release not needed for your files, together with the fee receipt, a copy of the letter from the ICC acknowledging the filing, and an extra copy of this letter of transmittal.

Very truly yours,

D& Jachwall

RFH/mm Enclosures

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INTERSTATE COMMERCE COMMISSION

INSTRUMENT OF SATISFACTION AND RELEASE dated as of October 1, 1987 by and between CRESTAR (formerly United Virginia Bank), as agent (the "Agent"), and CSX TRANSPORTATION, INC., a Virginia corporation (the "Railroad") (formerly Seaboard Coast Line Railroad Company).

WITNESSETH:

WHEREAS, by a Conditional Sale Agreement, dated as of June 1, 1972 (the "Conditional Sale Agreement") between Atlantic Land and Improvement Company (the "Vendor") and the Railroad, the Vendor agreed to construct, sell and deliver to the Railroad, on the terms and conditions therein set forth, certain equipment described therein (the "Equipment");

WHEREAS, by an Agreement and Assignment, dated as of June 1, 1972 (the "Assignment"), the Vendor sold, assigned, transferred and set over to the Agent, its successors and assigns, all its rights, titles and interests under the Conditional Sale Agreement;

WHEREAS, the Conditional Sale Agreement and Assignment were filed and recorded with the Interstate Commerce Commission pursuant to Section 20c of the Interstate Commerce Act on June 22, 1972, and assigned Recordation No. 6640;

WHEREAS, the Conditional Sale Agreement provides that when the Railroad has paid the full purchase price for all of the Equipment, together with interest, and observed all the covenants and conditions of the Conditional Sale Agreement and Assignment, title to the Equipment shall pass to and vest in

the Railroad, and the Railroad will be entitled to receive, upon request, an instrument whereby the Agent acknowledges satisfaction of all payments required to be made by the Railroad under the Conditional Sale Agreement and transfers all its right, title and interest in or to the Equipment to the Railroad; and

WHEREAS, the Railroad has made all payments and satisfied all of the covenants and conditions of the Conditional Sale Agreement and is therefore entitled to receive an instrument evidencing such satisfaction;

NOW, THEREFORE, in consideration of the mutual promises herein, and of Ten Dollars (\$10.00) paid to it by the Railroad, receipt of which is hereby acknowledged, the Agent does hereby (1) acknowledge satisfaction of all payments, covenants and conditions required of the Railroad under the Conditional Sale Agreement and Assignment, (2) transfer all its right, title and interest in or to the Equipment to the Railroad, including any additions or substitutions thereof, and (3) release and discharge the Railroad from said Conditional Sale Agreement and any supplement of amendment related thereto.

The Railroad does hereby release and discharge the Agent from any and all liability arising under the Conditional Sale Agreement and Assignment.

The Railroad will cause this instrument to be filed and recorded with the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303, and will furnish a recorded counterpart thereof to the Agent.

This instrument shall be executed in several counterparts, each of which so executed shall be deemed to be an original and such counterparts together shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the Agent and the Railroad have caused this instrument to be signed in their respective corporate names and their respective corporate seals to be hereunto affixed and attested by their respective officers as of the day and year first above written.

CRESTAR, as Agent

Vice President

ATTEST:

CSX TRANSPORTATION, INC.

Bv

Vice President-CSX Rail

Transport Group

ΑΤΤΕςΤ.

Assistant Secretary

COMMONWEALTH OF VIRGINIA)	
CITY OF RICHMOND)	SS:

On this 23'd day of September, 1987, before me personally appeared 5A mc makes, to me personally known, who being by me duly sworn, says that he is a Vice President of Crestar, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

My commission expires: Menber 13,1987

{Notarial Seal}

STATE OF FLORIDA)
COUNTY OF DUVAL)

On this Hand day of September, 1987, before me personally appeared H. L. Snyder, to me personally known, who being by me duly sworn, says that he is a Vice President-CSX Rail Transport Group of CSX Transportation, Inc., that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

My commission expires:

NOTARY PUBLIC, STATE OF FLORIDA My commission expires Oct. 5, 1989 Bonded thru Patterson - Becht Agency

{Notarial Seal}